

LAY HONG BERHAD (107129-H)
Incorporated in Malaysia

Condensed Consolidated Balance Sheet as at 31 March 2006
(The figures have not been audited)

	AS AT 31-Mar-2006 Unaudited	AS AT 31-Mar-2005 Audited
	RM' 000	RM' 000
Property plant and equipment	127,335	121,539
Goodwill arising on consolidation, net	1,551	1,655
Deferred taxation assets	13,454	13,723
Other investments	119	119
Current assets		
Inventories	33,540	26,094
Trade receivables	25,272	29,443
Other receivables	2,344	2,397
Cash and bank balances	554	769
	61,710	58,703
Current liabilities		
Short term borrowings	41,463	42,335
Trade payables	28,889	29,228
Other payables	12,418	9,035
Taxation	-	9
Due to corporate shareholders	833	857
	83,603	81,464
Net current liabilities	(21,893)	(22,761)
	120,566	114,275
Share capital	42,000	42,000
Reserves	15,698	9,076
Shareholders' Fund	57,698	51,076
Minority interests	5,530	4,995
Long term liabilities		
Borrowings	36,145	41,009
Due to corporate shareholders	3,398	3,398
Deferred taxation liabilities	16,771	13,797
Long term payables	1,024	-
	120,566	114,275
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.3738	1.2161

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

LAY HONG BERHAD (107129-H)
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Condensed Consolidated Income Statement for the quarter ended 31 March 2006
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current qtr Ended 31 Mar 2006 Unaudited RM' 000	Comparative qtr Ended 31 Mar 2005 Audited RM' 000	2006 12 month cummulative to date Unaudited RM' 000	2005 12 month cummulative to date Audited RM' 000
Revenue	50,496	54,593	226,597	180,478
Operating Expenses	(53,182)	(50,297)	(213,195)	(182,119)
Other Operating Income	916	691	1,623	1,536
(Loss)/Profit from Operations	(1,770)	4,987	15,025	(105)
Finance costs	(1,220)	(1,126)	(4,788)	(3,706)
Investing Results	0	0	0	0
(Loss)/Profit before tax	(2,990)	3,861	10,237	(3,811)
Taxation	646	(1,678)	(3,080)	925
(Loss)/Profit after tax	(2,344)	2,183	7,157	(2,886)
Minority Interest	1,162	(367)	(535)	(213)
Net (Loss)/Profit for the period	(1,182)	1,816	6,622	(3,099)
EPS - Basic	(2.81)	4.32	15.77	(7.38)
- Diluted	-	-	-	-

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

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Condensed Consolidated Statement Of Changes in Equity for the quarter ended 31 March 2006
(The figures have not been audited)

	Share capital	Revaluation Reserve	Capital Reserve	Retained Profits	Total
	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
<u>12 months ended 31 Mar 2006</u>					
At 1 April 2005	42,000	143	539	8,394	51,076
Net profit for 12 months				6,622	6,622
At 31 Mar 2006	42,000	143	539	15,016	57,698
<u>12 months ended 31 Mar 2005</u>					
At 1 April 2004	42,000	143	539	11,493	54,175
Net loss for 12 months				(3,099)	(3,099)
At 31 Mar 2005		143	539	8,394	51,076

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

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Condensed Consolidated Cash Flow Statements for the quarter ended 31 March 2006
(The figures have not been audited)

	12 months Ended 31-Mar-2006 Unaudited RM' 000	12 months Ended 31-Mar-2005 Audited RM' 000
Net profit/(loss) before tax	10,237	(3,811)
Adjustment for non - cash flows :-		
Non-cash items	12,429	8,305
Non-operating items (investing / financing)	4,788	3,693
Operating profit before changes in working capital	27,454	8,187
Changes in working capital		
Net change in current assets	(4,798)	(7,230)
Net change in current liabilities	4,280	8,233
Interest paid	(4,788)	(3,706)
Taxes recovered/(paid)	165	(91)
Net cash flows from operating activities	22,313	5,393
Investing Activities		
Equity investments	(2)	590
Other investments	(15,039)	(22,098)
	(15,041)	(21,508)
Financing Activities		
Bank borrowings, net of repayments	(6,113)	12,684
	(6,113)	12,684
Net change in cash & cash equivalents	1,159	(3,431)
Cash & cash equivalents at beginning of year	(3,750)	(319)
Cash & cash equivalents at end of the year	(2,591)	(3,750)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

